

**Illinois Central Gulf Railroad**

an IC Industries Company

135 East Eleventh Place  
Chicago Illinois 60605  
Telephone 312 922 4811

**Alan S Boyd**  
President/Chief Executive Officer

November 12, 1973

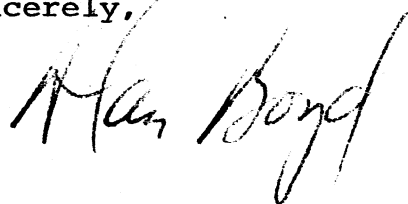
Mr. Sam E. Shelby  
Account Manager  
Illinois Central Gulf Railroad  
Birmingham, Alabama

Dear Mr. Shelby,

It isn't very often one has the opportunity to extend congratulations and best wishes to a man with your loyalty and tenure. Fifty years is a long time, and it is an uncommon man who manages to be a worthy, contributing member of an organization for that long. You certainly have been that, and then some.

Congratulations. I hope you have an equally lengthy and successful retirement. You are a part of us, and we hope you won't forget us.

Sincerely,

A handwritten signature in cursive script that reads "Alan Boyd". The signature is written in dark ink and is positioned below the typed name "Alan S Boyd".